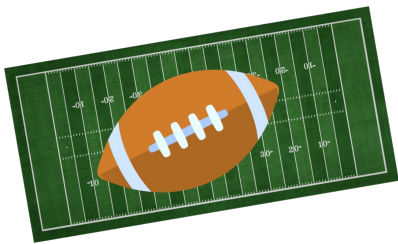




FLORIDA ESTATE PLANNING & ELDER LAW



February 2024



2024 is a leap year, giving us a bonus day this month. One day many of us are looking forward to is Superbowl Sunday, February 11, when

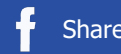
the San Francisco 49ers face off against the Kansas City Chiefs. Enjoy the game!

Presidents Day falls the following week, on Monday, February 19. Federal offices will be closed, but most private offices, including ours, will be open for business.

All the best,
The Attorneys & Staff of The Karp Law Firm

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2024 Long-Term Care Insurance Premium Deductions



To encourage Americans to purchase long-term care insurance, the IRS allows a portion of the premium to be deducted from taxes, provided the insurance policy is a "qualified" policy. Here are the new deduction levels for 2024.

[Read more](#)

Filing Deadline For Florida Homestead Exemption

The deadline for applying for your Florida homestead exemption is March 1, 2024. (If you already have the exemption, you do not need to re-file.) The exemption can be as high as \$50,000, and additional exemptions are available for other special circumstances. To file, contact your county's property appraiser office. Click [here](#) to find your local office.

5 Reasons To Reject An Inheritance



We often hear about people fighting for their inheritance. But *rejecting* their inheritance? Not so much. In reality, there are several good reasons you might want to turn down an inheritance.

[Read more](#)

Speaking Engagements

Our lawyers have been busy with speaking engagements. Our next event is Monday, February 5, when Attorney Joseph Karp will discuss upcoming estate and gift tax changes at the Quest for Knowledge meeting in South Palm Beach. Click below for details on this event and to view photos of last month's events.

[Read more](#)

Medicaid Rules Change, Again



Florida eligibility rules for Medicaid nursing home benefits change frequently. In January, the criteria were revised for applicant income, spousal assets, and home equity limits. Our attorneys stay up to date with all the changes, guaranteeing you will always receive the most accurate legal guidance

from The Karp Law Firm.

[Learn more](#)

Tax Time Approaches



Need help with your taxes? Certified Public Accountant Rebecca Maglio has been affiliated with The Karp Law Firm for over two decades. You need not be a law firm client to use her services. Contact her at (561) 472-6066 or email RMaglio@karplaw.com.

Prompt Hearing Loss Treatment Can Reduce Dementia Risk

Recent research reveals a connection between cognitive decline and hearing loss, suggesting the importance of promptly treating any hearing deficits. Check out the following sites for more information:

[Harvard Health Study](#)

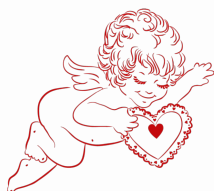
[Guide to Buying Hearing Aids from Consumer Reports](#)

National Caregivers Day

There are 38 million unpaid family caregivers in America providing, on average, 18 hours of care each week (AARP, 2021). Eleven million of them are assisting someone with cognitive impairment. On National Caregivers Day, February 16, let's be sure to recognize their invaluable contributions. Tips from the Alzheimer's Foundation of America on how you can help friends and relatives doing this critically important job.

[Read more](#)

Finding Your Valentine Online



Happy Valentine's Day! These days, more and more people at every age use the internet to find that special someone. *Forbes Health* has come up with a list of the best dating sites for seniors, factoring in cost, privacy safeguards and other features.

[Learn more](#)

Call Us For All Your Legal Needs

Please feel free to call our office if you have a legal issue our firm does not handle. We will try to refer you to someone who we know and trust who is qualified to help. Call 561-625-1100 or email

klf@karplaw.com.



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