

FLORIDA ESTATE PLANNING & ELDERHAW



April 2023

Passover April 5–13

> Easter April 9

Have a nice holiday!



On April 19 - 21 and April 24 - 26 our office is scheduled for installation of a new computer system. Because some files will be inaccessible during this time, it may take us a little longer than usual to respond to your inquiries. Please bear with us as we work to get our new technology up and running. Thank you in advance for your patience!

All the best, The Attorneys & Staff of The Karp Law Firm





FDIC Covers Trust Accounts



Recent turmoil in the banking sector is giving depositors the jitters. If you have a bank account titled in the name of a revocable trust (or irrevocable trust), take a moment to read about FDIC coverage of trust accounts. It may calm your nerves!

Read more

10 Things To Know About Your Florida Durable Power of Attorney



The concept behind the Durable Power of Attorney is simple: authorize someone to manage your finances so that if you become incapacitated, your financial affairs can be managed without disruption. What is not simple is where, when and by whom your

Durable Power of Attorney can be used, and what Florida considers a legally valid document. We shine a light on 10 common misconceptions about this essential legal tool.

Learn more

Energy Star Tax-Free Holiday

If you need a new appliance, now is a good time to buy. Washing machines, dryers, water heaters and refrigerators can be purchased sales tax-free during Florida's Energy Star sales tax holiday. But hurry: the program ends June 30.

<u>Learn more</u>

Florida Domicile: More Than A New Address



When you relocate to Florida, no doubt your friends and family will miss you...and so will that state's taxing authorities! Some states aggressively pursue transplants, requiring more than a new address to prove residence. Here are the steps you should take, and some you should not, to prove Florida is your

domicile and avoid tax liability in your former state.

<u>Learn more</u>

Sleep Supplements: Which Ones Work?

Rare are those who fall asleep as soon as head hits pillow. For many, sleep comes just before the alarm clock rings, or in spurts, or not at all. No wonder sleep aids are a billion dollar industry. *Consumer Reports* evaluates the efficacy of several popular sleep supplements.

<u>Learn more</u>

WWII Vet Accepts Donation for Honor Flights



World War II veteran Carmin Yannotta made history, and students at Suncoast High are studying it. Students recently presented Yannotta with \$15,000 they raised for Southeast Florida Honor Flights, an organization that takes military veterans to visit the Washington

D.C. sites that recognize their sacrifices.

Watch video and learn more

Leaving For The Summer?

Are you a snowbird heading back north soon? Heat, humidity and break-ins are potential summertime threats to your home. The University of Florida has a checklist of steps that can keep your home safe and sound while you're away.

Read more

What Does At-Home Hospice Care Entail?



Former President Jimmy Carter, in declining health at age 98, is now at home and under hospice care. For those who wish to live their final days at home as fully as possible, hospice provides invaluable physical and psychological services. Yet even with hospice support, day-today caregiving falls primarily to the family.

Read more

Restrictions on Nursing Home Lawsuits Proposed

Florida is considering a bill that would permit nursing homes to be sued for wrongful death only by a resident's spouse, or by children under age 25. Critics point out that few residents have children that young, and therefore the proposal will block most claims and allow facilities to escape accountability. Proponents of the proposal argue it will protect facilities from the rising cost of frivilous lawsuits that degrades quality of care. The legislative session ends May 5, so it's watch and wait until then.

Read more

ABLE Accounts Allow Some with Disabilities To Avoid Impoverishment



The 2014 ABLE Act has been a welcome game-changer for many people with disabilities, allowing them to avoid impoverishment and still remain eligible for federal benefits. More good news: Recent rule changes expand eligibility for ABLE accounts,

and raise the maximum on annual contributions.

Learn more

Contact Us For All Your Legal Needs!

We urge you to contact The Karp Law Firm for all your legal needs. If your issue is one our firm does not handle, we will do our best to direct you to someone who can help. Call (561) 625-1100 or email us at <u>klf@karplaw.com</u>

FORWARD NEWSLETTER TO A FRIEND

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