



## FLORIDA ESTATE PLANNING & ELDER LAW



**MAY 2021**

Welcome to the first issue of our redesigned newsletter! You'll find it easier than ever to forward it to friends and share on social media.


As we head into the new month, we remember to offer special gratitude and recognition to our mothers (Mothers Day, May 9) and the memory of our fallen military (Memorial Day, May 31). All are heroes in their own ways.

On the Covid front, we are seeing great progress, but we are not yet in the clear. *USA Today* on April 20 reported that the U.S. is still clocking in with 400,000 new cases weekly, despite declining hospitalizations. Nonetheless, thanks to mass vaccinations, many of our clients are beginning to venture out - masked up, socially distanced, often outdoors - to see friends and family. Enjoy the freedom - you deserve it!

All the best,  
The Attorneys & Staff of The Karp Law Firm



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## RMDs Ahead For Non-Spouse IRA Beneficiaries?

With a few exceptions, anyone who inherited an IRA after Jan. 1, 2020 from a non-spouse must deplete the account within 10 years. If this describes you, stay alert: The IRS is considering a new rule that would require you to take annual withdrawals, too.

[Read more](#)

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## Online Sales Tax Heading Your Way

The blissful days of tax-free internet purchases are coming to an end. You will pay Florida sales tax (currently 6%) on most of your online purchases when Florida SB-50 goes into effect on July 1, 2020. Predictably, Florida businesses are happy with the change; consumers, not so much.

[Learn more](#)

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## Let Us Help You Protect Your Most Precious Asset

Who will care for your young children if you are no longer around? Watch this video to learn about the legal documents you need to protect them. Then call us at (561) 625-1100 to schedule a free consultation with one of our attorneys.

## Tax Deadline Around The Corner

That extra month we got to file taxes has flown by, and the May 17 deadline is around the corner. For help with your return, contact The Karp Law Firm's Certified Public Accountant, Rebecca Maglio. Reach her at (561) 472-6066 or [email her](#).

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## Do This After Transferring Home Into Your Trust

Transferring your home into your trust is a simple process, but after you do that, you should promptly contact your



homeowner's insurance carrier. Here's why.

[Read more](#)

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## Medicare Enrollment Deadlines: You're On Your Own

You face costly penalties if you fail to sign up for Medicare on a timely basis. It's up to you to keep track of these important dates, because Uncle Sam is not going to remind you. The recently passed Beneficiary Enrollment Notification & Eligibility Simplification Act, while shortening coverage wait times, doesn't require the feds to alert you to approaching deadlines.

[Read more](#)

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## Jonathan Karp Joins Alzheimer's Walk Executive Leadership Team

Attorney Jonathan Karp has joined the Executive Leadership Team of the Palm Beach Walk to End Alzheimer's, chairing the event's Community Engagement Committee.

[Read more](#)

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## Good News, Bad News

The good news: After observing the ravages of the pandemic, more young people are preparing estate plans. The bad news: 2 out of 3 Americans still lack even a basic estate plan. If you don't have one, the state decides who ends up with your assets. You might not like what the state has in mind.

[Read more](#)

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## Florida Bill Has Voting Hurdles For Elderly, Disabled

The Florida legislature is debating a bill directed at countering voter fraud. Whether the measure is needed is controversial, but one thing is undisputed: If you live in assisted living or a nursing home, or are disabled, the legislation will make it tougher for you to cast your vote.



[Read more](#)

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## Alzheimer's Educational Conference May 27

Alzheimer's Community Care has announced that this year's annual conference will be virtual. Caregivers may participate at no cost. CEU's are available for licensed professionals.

[More information and registration](#)

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## Contact Us For All Your Legal Needs!

We urge you to contact The Karp Law Firm for all your legal needs. If your issue is one our firm does not deal with, we will do our best to direct you to someone who can help. Call (561) 625-1100 or email us at [klf@karplaw.com](mailto:klf@karplaw.com)

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