

Florida Estate Planning & Elder Law E-Newsletter March 2021



Spring arrives this month. We send our clients, colleagues and readers warm holiday wishes for Passover (March 27) and Easter (April 4).

Also, a reminder that Daylight Savings Time begins on March 14. Don't forget to set your clocks ahead one hour!

All the best,

The Attorneys & Staff of The Karp Law

Firm









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Larry King's Estate Under Siege



Seven wives. A pending divorce. Children from prior marriages. A scribbled, last-minute will. Accusations of undue influence. If famed interviewer Larry King were alive and could be interviewed, he'd tell us exactly what he intended. Now it's up

to the court to solve the mystery.

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Why You Need A Plan To Deal With Long-Term Care Costs

The annual cost of a private room in a Florida nursing home is up to \$117,804. Genworth Financial's 2020 Cost of Care Survey reveals the frightening reality of long-term care expenses, and underscores why every middle class person needs a plan to handle these future costs.

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What's Up With Double Face Masks?

Recommendations for staying safe from coronavirus are updated all the time. Lately we've been hearing about the value of wearing a double face mask. *The Wall Street Journal* provides the latest information.

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Tax Deadline Remains April 15, For Now

The tax filing deadline, extended last year, is now back to its customary date of April 15. But it should be extended again, argue House Democrats, noting that many continue struggling with pandemic-related woes. The IRS has not yet responded to a letter from House Ways and Means (read it **here**).

A reminder that The Karp Law Firm CPA, Rebecca Maglio, may be retained to prepare and file your taxes. Call her at (561) 472-6066 or email her at rmaglio@karplaw.com

Joseph Karp Receives Client Champion Award



Congratulations to law firm founder Joseph Karp, recognized for providing superior service to clients.

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Medicare, Social Security Will Not Honor Your Power of Attorney

Your Durable Power of Attorney is a powerful and necessary tool. But as far as Medicare and Social Security are concerned, they are not enough to authorize someone to act on your behalf. You (or your agent) will need to take additional steps.

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"I Take Care Of A National Treasure"

That national treasure is crooner Tony Bennett, of *I Left My Heart In San Francisco* fame. His 2016 diagnosis of Alzheimer's was kept secret, until now. Bennett's wife recently spoke with *CBS This Morning* about how the family is coping.

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Estate Plan Wording: Take Nothing For Granted

Experienced estate planning lawyers know that when it comes to your estate planning documents, words must be precisely defined. Even common words, left open to interpretation, can be disastrous. Here is a case in which the meaning of "spouse" led to a court battle.

Read more

When Only One Spouse Retires



Miriam Goodman's new book, *Too Much Togetherness: Surviving Retirement As A Couple*, addresses the many issues couples experience when only one spouse retires. Interesting reading if you have retired, or are considering it.

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Call Us For Any Legal Matter... We Are Your Law Firm!

Please get in touch with us for all your legal matters, even those our office does not handle. We know many excellent attorneys in the community and will do our best to direct you to someone who can assist. Call (561)625-1100 or email us.

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