



Florida Estate Planning & Elder Law E-Newsletter January 2021



What a challenging year 2020 has been. For some it has been an inconvenience. For others, a heartbreak. But here we are. We have survived. And now we arrive at the threshold of a new year that we hope will be kinder and gentler.

Here at The Karp Law Firm, we are proud of how we handled the year's challenges. We quickly adapted, continuing to help clients while protecting everyone's safety. Nonetheless we are more than ready to leave behind 2020's "new normal" and return to the old!

To all our readers and their loved ones:
Much health and happiness in 2021!

The Attorneys & Staff of The Karp Law Firm



Visit Our Website



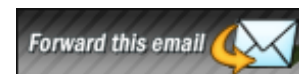
Like Us on Facebook



Read Our Blog



Follow Us on Twitter



Elder Law Radio



Forward to a Friend

In This Issue:

[Tech Tycoon's Family Inherits Millions, And A Mess](#)

[Tax Time Again](#)

[Medicare B Premium Hikes Take High Earners By Surprise](#)

[Vote For Us!](#)

[Did You Hear Joseph Karp's Recent Radio Interview?](#)

[Covid Vaccine: Who May Consent For The Incapacitated?](#)

[No More Free Flights For Fido](#)

[South Florida Fair Scaled Down, Still On](#)

[Picked The Wrong Advantage Plan? You May Get A Re-Do](#)

[Monthly V.A. Aid & Attendance Benefits Adjusted](#)

[Thank You For Your Referrals!](#)

Tech Tycoon's Family Inherits Millions, And A Mess



Zappo's co-founder Tony Hsieh passed away in November at age 46, leaving his grieving family to figure out his legal and financial affairs. It won't be easy: The eccentric Hsieh did not have an estate plan; his estate is valued at at least \$700 million; and his

"record keeping" includes thousands of sticky notes affixed to the walls of his home.

[Read more](#)

Tax Time Again

As the calendar flips to the new year we begin to think, albeit reluctantly, about income taxes. The Karp Law Firm's Certified Public Accountant, Rebecca Maglio, may be retained to assist with your return, whether or not you are a client of our firm. Reach Ms. Maglio at (561) 472-6066 or email her at rmaglio@karplaw.com .

Medicare B Premium Hikes Take High Earners By Surprise

Medicare B monthly premiums can skyrocket if your income exceeds a certain level. Medicare D surcharges also get imposed. Keep in mind the impact of income on premiums when you make financial

decisions.

[Read more](#)

Vote For Us!



The Karp Law Firm has again been nominated for Best Senior Law Firm in Palm Beach County! We invite readers, clients and colleagues to vote for us. Voting closes January 10.

[Click here to vote](#)

Did You Hear Joseph Karp's Recent Radio Interview?

Attorney Joseph Karp recently spoke about what 2021 may bring in the way of estate taxes, IRA rules, and more on "Oh My God I'm Getting Older And So Is My Mom." If you missed the show live, you can listen to the podcast online.

[Podcast](#)

[Listen to other radio shows on our website](#)

Covid Vaccine: Who May Consent For The Incapacitated?

The coronavirus vaccine is now rolling out to long-term care residences. Vaccination is not mandatory, and informed consent is required. If a resident is not cognitively competent, the decision will have to be made by his/her authorized agent, or proxy under Florida law.

[Read more](#)

No More Free Flights For Fido



Air travelers will likely either hail or hate the new rule from the U.S. Department of Transportation. Beginning in 2021, emotional support animals may no longer fly in the cabin for free.

[Read more](#)

South Florida Fair Scaled Down, Still On

Many of our clients enjoy taking their children or grandchildren to the South Florida Fair. If you go, expect new safety precautions. The event runs January 15 - 31.

[Read more](#)

Picked The Wrong Advantage Plan? You May Get A Re-Do

Thinking twice about the Medicare Advantage plan you selected during Open Enrollment? You are not necessarily stuck with it. Through March 31, you may be able to replace it with another or drop it altogether.

[Read more](#)

Monthly V.A. Aid & Attendance Benefits Adjusted



Effective December 1, 2020, V.A. monthly rates for Aid & Attendance ("improved pension") have been adjusted upward. These benefits can help eligible veterans and their surviving spouses with home care, nursing home, or assisted living expenses. A service-

connected disability is not necessary.

[Read more](#)

Thank You For Your Referrals!

As always, we thank you for recommending our firm to your friends, neighbors and relatives. We are so grateful for your confidence!

Share this newsletter with your friends, relative, neighbors!

 [Forward to a Friend](#)

The Karp Law Firm, P.A.
Trusts, Estates, Elder Law, Estate Litigation

2875 PGA Blvd., Suite 100, Palm Beach Gardens, FL 33410
(561) 625-1100

2500 Quantum Lakes Dr., Suite 203, Boynton Beach, FL 33426
(561) 752-4550

1860 SW Fountainview Blvd., Suite 100, Port St. Lucie, FL 34986
(772) 343-8411

Toll Free (800) 893-9911 Email: klf@karplaw.com Web: www.karplaw.com

STAY CONNECTED:

