

## Florida Estate Planning & Elder Law E-Newsletter November 2020

What a strange and challenging year it's been. If you're feeling isolated or have experienced illness or loss, gratitude may not be so easy to come by this Thanksgiving.

At The Karp Law Firm, we have plenty to be thankful for. At the top of our list is you, our clients. We are also thankful that our virus-related precautions have paid off: Our entire team is healthy and we have remained at your service without skipping a beat.

These precautions will remain in place for now. Regrettably, our apprehension about a coronavirus resurgence has proven well-founded. On October 28, the positivity rate in Palm Beach County again rose above 5%; in St. Lucie, above 6%. Until the experts report that the virus is under control, we will continue to be here to assist you via phone, zoom and Facetime, and will continue to conduct document signings in person, outdoors. We thank everyone who has made our system so effective, seamless, and safe.

Happy Thanksgiving to all.

All the best,  
*The Attorneys & Staff of The Karp Law Firm*



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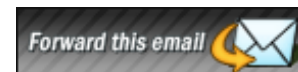
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### **An Equal Inheritance For The Child You've Helped Financially?**



Most people want their estate plan to be fair to all their children. But what if you've been helping a child financially? Is it fair to leave him the same amount you leave his siblings? Here are several issues to consider.

[Read more](#)

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### **New Retirement Plan Contribution and Income Limits**

The Internal Revenue Service has announced changes to maximum contributions and income thresholds for certain types of retirement accounts. These changes are effective in 2021.

[Read more](#)

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### **Art Dealer Leaves His Fortune To An Unlikely Beneficiary**

As we age, so does our risk of becoming incapacitated and vulnerable to financial exploitation. As this story illustrates, it can be difficult to distinguish hustlers from helpers. It's important to make plans in advance to protect yourself and your assets.

[Learn more](#)

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## Digital Drivers Licenses On The Way

Are you ready for another leap into the paperless world? Beginning in 2021, Florida will let you opt for a digital drivers license.

[Read more](#)

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## Social Security Announces 2021 COLA



The Social Security Administration has announced the Cost of Living Adjustment for 2021. Critics say hikes in Medicare premiums will offset any gain.

[Read more](#)

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## Kane Center Hosting Online Caregiver Celebration

The Kane Center is holding its 8th Annual Caregiver Celebration on Friday, Nov. 20. The online event for family caregivers includes prizes and tips on embracing the holidays while caring for someone with dementia.

[Learn more](#)

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## Don't Let A Faulty DPOA Sabotage Future Medicaid Planning

If you or a loved one ever need Florida Medicaid nursing home benefits, your Durable Power of Attorney may determine what legal strategies are available to you. Now is the time to make sure this important document is up to snuff.

[Read more](#)

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## What's Happening With Your Traveler Loyalty Program?

The pandemic has turned the travel industry upside down, and impacted many airline and hotel loyalty programs. From *Forbes*, a summary of what several programs are offering now.

[Read more](#)

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## Everything Old Is New Again? Not Quite

*Everything old is new again, goes the old*



song. When it comes to baby names, that's only partly true. Social Security's 2019 list of popular baby names features some very new entries along with the classics. The website also allows you to track the most popular names for any given year. Enjoy!

[Go to names website](#)

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### **Ask These Questions If You're Considering A Reverse Mortgage**

For seniors needing cash, a reverse mortgage can be a boon - or a boondoggle. They are not for everyone, and you must do your homework. From AARP, some of the key questions to ask before you take the leap.

[Read more](#)

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### **Call Us For Any Legal Matter... We Are Your Law Firm!**

Please get in touch with us for all your legal matters, even those our office does not handle. We know many excellent attorneys in the community and will do our best to direct you to someone who can assist. Call (561)625-1100 or [email us](#).

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Forward this newsletter to friends, family, neighbors!



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